

SENATE BILL 3882

By Tate

AN ACT to amend Tennessee Code Annotated, Title 7, Chapter 88 and Title 67, Chapter 5, relative to convention center and tourism financing.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-88-103(7), is amended by adding the following language as a new subdivision (C):

(C) "Qualified public use facility" also means a facility owned by a local governmental entity that is a 32-story structure with a unique design where the outer surfaces are triangular and converge at a point; has base sides of five hundred ninety-one feet (591 ft); was completed in 1991; is located on the banks of the Mississippi River; and with respect to such facility the local government entity has reached a tentative agreement with one of America's premier outdoor retailer leaders in hunting, fishing, boating, camping, nature gifts, outdoor cooking as well as many other outdoor sporting activities, based on an intent to develop the now-abandoned structure for a proposed commercial retail use.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.